



# MONTHLY OUTLOOK

01-06-2024

Date : 03-11-25

GLOBAL QUES

QUES	Close (OCT)	Previous Month's Close (NOV)	Return (%)
DOW Jones Industrial (DJIA)	47562.87	47716.42	2.51%
GOLD	121232	126883	3.40%
SILVER	148287	171637	4.42%
CRUDE OIL	5422	5324	-2.50%
USD-INR	88.86	89.46	-0.08%
US BOND YIELD 10YR	4.081%	4.017%	-1.76%
IND BOND YIELD 10YR	6.529%	6.547%	-0.64%

## DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close (OCT)	Previous Month's Close (NOV)	Return (%)
NIFTY	NSE	25722.10	26202.95	4.51 %
NIFTY BANK	NSE	57776.35	59752.70	5.75%
NIFTY MIDCAP	NSE	13467.85	14043.70	6.89%
NIFTY FIN	NSE	29475.60	30424.75	4.29%
SENSEX	NSE	83938.71	85706.67	4.57%
NIFTY IT	NSE	35712.35	37405.50	6.11%
NIFTY PHARMA	NSE	22175.40	22998.30	3.36%
NIFTY AUTO	NSE	26809.85	27774.60	1.01%
NIFTY REALTY	NSE	947.55	903.15	9.22%

# Monthly Outlook



## NIFTY



### Market Overview – November Performance

Nifty ended **November 2025** on a strong note with a **1.87% monthly gain**, closing at **26,202** and continuing its sustained uptrend from the September breakout. The index consolidated briefly after breaking out of the multi-month downward sloping trend line (early 2025 correction phase) and has now resumed its upward trajectory. The monthly candles show steady higher highs and higher lows, supported by strong institutional flows. Price remained comfortably above all key EMAs (20, 50, 100), reinforcing the strength of the structural bull trend.

### December Outlook

The outlook for **December** remains firmly positive as long as Nifty holds above the **25,300–25,500** support zone. With the breakout structure intact, the index is well-positioned to extend towards **26,700–27,000** in the near term. A sustained move above 27,000 could open the path towards **28,200–28,500** in the medium term. Any dips toward the rising 20-EMA should continue to attract buying interest, keeping the trend extension intact.

### Technical Indicators and Momentum

The **RSI is at 67.5**, indicating strong bullish momentum without entering extreme overbought territory. Price action remains above all major moving averages, and the slope of the 20- and 50-EMA continues to rise steadily—signifying persistent trend strength. The consolidation breakout seen over the past two months has been followed by healthy follow-through buying, showing momentum expansion.

### Key Levels to Watch

- **Resistance Zones:** 26,700 – 27,000; above this, 28,200 – 28,500
- **Support Zones:** 25,500 immediate support; 25,000 – 24,700 major positional support



# Monthly Outlook



## BANKNIFTY



### Market Overview – November Performance

Bank Nifty delivered a strong **3.42% gain in November 2025**, closing around **59,752**, and continuing its steady upward trajectory within the long-term rising channel. After a brief consolidation near the upper trend line, the index posted a strong breakout candle, reaffirming the structural bullish trend. Price remained well above all key EMAs (20, 50, 100), and the rebound from the 20-EMA zone earlier in the year has now transitioned into a clean trend continuation, supporting the healthy follow-through buying visible on the monthly chart.

### December Outlook

The outlook for **December 2025** remains bullish as long as Bank Nifty sustains above the **57,000–57,500** support pocket. With the channel breakout strengthening, the index is poised to head toward **60,500–61,200** in the near term. A sustained close above 61,200 can push the index further towards the **62,500–63,000** zone. Any short-term dips towards rising EMAs are expected to remain buy-on-dips opportunities in this ongoing uptrend.

### Technical Indicators and Momentum

The **RSI stands at 69**, indicating strong bullish momentum but still not at overstretched levels, suggesting room for further upside. Price action is trending comfortably above all key EMAs, with the 20-EMA maintaining a positive slope, reflecting ongoing strength in market breadth. The breakout from the recent consolidation structure has been confirmed with a decisive green candle, hinting at a potential momentum expansion phase ahead.

### Key Levels to Watch

- **Resistance Zones:** 60,500 – 61,200; above this, 62,500 – 63,000
- **Support Zones:** 57,800 immediate support; 57,000 – 56,200 broader positional support

# Monthly Outlook



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